

CECW-CP

28 December 2004

MEMORANDUM FOR PLANNING COMMUNITY OF PRACTICE

SUBJECT: Economic Guidance Memorandum 05-07, National Flood Insurance Program
Operating Costs, Fiscal Year 2005

The current updated operating cost per policy is \$163, effective immediately. Operating costs per policy for previous years are enclosed for your information. Questions related to this memorandum should be addressed to Lillian Almodovar, CECW-CP, (202) 761-5875.



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Encl

NATIONAL FLOOD INSURANCE PROGRAM
OPERATING COSTS

The cost numbers summarized below represent an estimated average cost per policy for administration of the National Flood Insurance Program, to be used in all applicable Corps of Engineers economic evaluations in the indicated fiscal year, or until a new value is furnished.

Fiscal Year	Average Cost of Policy		Fiscal Year	Average Cost of Policy
1973	48		1990	79
1974	57		1991	90
1975	54		1992	111
1976	46		1993	112
1977	49		1994	125
1978	45		1995	115
1979	33		1996	122
1980	40		1997	131
1981	39		1998	121
1982	40		1999	138
1983	42		2000	146
1984	51		2001	135
1985	62		2002	149
1986	67		2003	133
1987	85		2004	161
1988	56		2005	163
1989	77			