



DEPARTMENT OF THE ARMY
U.S. Army Corps of Engineers
WASHINGTON, D.C. 20314-1000

REPLY TO
ATTENTION OF:

CECW-CP

19 October 2007

MEMORANDUM FOR PLANNING COMMUNITY OF PRACTICE

SUBJECT: Economics Guidance Memorandum, 08-03, Current Normalized Prices

1. Current normalized agricultural prices can be found at the U.S. Department of Agriculture website: <http://www.ers.usda.gov/data/normalizedPrices/>. These data are used in the economic evaluation of Corps of Engineers projects affecting agriculture. The effect of normalizing is to smooth out short term price variability.
2. Since the U.S. Department of Agriculture data are readily accessible on their website, the Planning Community of Practice will no longer directly collect or disseminate these data on the Corps website. The availability and location of the data from the USDA will continue to be provided annually as an Economics Guidance Memorandum, under General Planning Guidance. Questions related to this memorandum should be addressed to Bruce Carlson, CECW-PC at bruce.d.carlson@usace.army.mil or by telephone at (202) 761-4703.

A handwritten signature in cursive script that reads "Harry E. Kitch".

Harry E. Kitch, P.E.
Deputy, Planning Community of Practice
Directorate of Civil Works

CECW-CP

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